

Optional Overdraft Service Notice

What you need to know about Overdraft and Overdraft Fees

An overdraft occurs when you do not have enough money in your Account to cover a transaction, but we elect to pay it anyway. We offer an optional Debit Card Overdraft Service (the "Service") that is explained below.

What are the standard overdraft practices that come with my Account?

We **DO NOT** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your Account number
- Automatic bill payments

We **DO NOT** authorize and pay overdrafts for the following types of transactions

unless you ask us to by enrolling in our optional Debit Card Overdraft Service:

- Everyday debit card purchase transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if my overdraft is paid?

Under our standard overdraft practices:

- We will charge you a **\$25.00** Overdraft Fee each time we pay an overdraft if you overdraw your Account by more than \$5.00.

- To avoid being charged the Overdraft Fee, you must bring the Available Balance of your Account to zero or a positive balance within twenty-four (24) hours of the first transaction that caused you to overdraw your Account.
- There is a limit of five (5) Overdraft Fees we can charge you per calendar month.
- You must repay your negative balance in full within thirty (30) days to avoid deactivation of the Service.

What if I want BofI Federal Bank to authorize and pay overdrafts on my ATM and everyday debit card purchase transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card purchase transactions, you will need to enroll in the Service by calling 1-866-753-6404 or visiting www.skylightallaccess.com.

In addition to enrolling in the Service and accepting the terms pertaining to the Service, you will also need to meet the following eligibility requirements in order for us to complete the activation of the Service on your Account:

- You must receive direct deposits totaling at least \$200.00 to your Account within thirty-five (35) days of your enrollment in the Service (direct deposits received prior to enrollment count towards this total).
- You must have a positive Available Balance in your Account at the time we activate the Service on your Account.

Once you have met all eligibility requirements, your participation in the Service will be activated within twenty-four (24) hours.

Important: once the Service is activated on your Account, you **MUST** continue to receive direct deposits totaling at least \$100.00 to your Account every thirty (30) days or we will deactivate your participation in the Service.

What alternative products are available to me?

While the Debit Card Overdraft Service may help you avoid Card declines for important purchases, **this is an expensive service and should not be relied upon to meet your financial needs.** Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically will not pay overdrafts if you fail to meet the eligibility requirements for this service or you have too many overdrafts. At this time, we do not offer any alternative overdraft or credit products to our Accountholders. However, alternatives exist that might be less expensive and more advantageous to you. Such alternatives might include a credit card advance, a home equity line of credit, personal loans, existing savings, or borrowing from a relative. We encourage you to research these alternatives before using this service.



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The Debit Card Overdraft Service is an optional service offered to eligible Skylight® All-Access® Account by BofI Federal Bank accountholders by BofI Federal Bank, Member FDIC.

Go to skylightallaccess.com to opt-in